



Interim Financial Report on 1st Quarter 2007/2008
in Accordance with Article 37x of the WpHG

Total revenues rise by approx. 45 percent

Heavy demand for Hanse yachts

New brands, Fjord and Moody, enjoy very good feedback

Outlook confirmed for 2007/08

Greifswald, 18 December 2007 – In the period from 01/08/2007 to 31/10/2007, HanseYachts AG in Greifswald exceeded last year's mark by 45 percent with total revenues of € 25.6 million (turnover in addition to fluctuations in inventories of finished and unfinished goods plus internally capitalized assets). Consolidated earnings before taxes at approx. € 89 000 were € 215 000 above the same period last year.

In this period, the seasonality of the water-sport business is reflected that is marked by work holidays, introduction of a new model year as well as seasonal build-up of inventories. In the period under review, a total of € 8 million was invested in expanding production capacities. HanseYachts AG's liquid assets totalled around € 45.4 million at the end of the quarter on 31 October.

Heavy demand for Hanse yachts

The order books for fiscal year 2007/08 underscore the stable demand for Hanse yachts. With its new models, Hanse 320 and Hanse 350, which were introduced in August 2007, and its modified models, Hanse 370 and Hanse 400, all of its sailing yachts now feature a uniform design line. Demand is excellent even in the area of medium-sized yachts— despite the difficult market.

Fjord motor yachts

Fjord motor yachts (Fjord 40 Open and Fjord 40 Cruiser) produced under the aegis of HanseYachts have been very well received on the market. The flow of new orders has been de-

veloping as expected so that the volume targets for the current fiscal year have remained unchanged.

The Fjord 40 Open has been nominated for the title of “European Powerboat of the Year.” For the fifth time, leading European trade journals are choosing the best yachts and boats of the year. After a preliminary screening of over 90 new models, five boats each in four categories of length have made it to the finals, including the Fjord 40 Open. It is the first boat of a completely new design line at Fjord Boats. Designers and engineers led by multiple awardee Patrick Banfield have concentrated their efforts on a fast hull beneath the water line, extremely generous deck options and greater convenience.

Development of the new Moody 45 DS

Construction of the first Moody 45 DS will be completed shortly. Initial test runs will be conducted at the end of February. Within the framework of a formal event, the yacht will be presented to the public and the international trade press in England in March/April 2008. The first boats have already been sold using computer animation. HanseYachts acquired the tradition-rich Moody brand in March 2007. Under this brand name, state-of-the-art deck-saloon and middle cockpit yachts will be produced and marketed in future.

Outlook for 2007/08

For fiscal year 2007/08, HanseYachts AG expects turnover on the order of between € 135 million and € 145 million. The EBIT margin should be at least 10 percent.

About HanseYachts AG:

HanseYachts is one of the fastest growing yacht producers in Europe. Sailing yachts are currently being built that range from 10 meters to 19.20 meters (32 ft to 63 ft). HanseYachts also produces motor yachts under the Fjord Boats AS brand. Moreover, England’s Moody brand, which is known for its high-quality sailing yachts, has belonged to the HanseYachts Group since March 2007. HanseYachts AG has also been publicly listed on the General Standard of the Frankfurt Stock Exchange since March 2007. In fiscal year 2006/07 (31/7/2007) turnover was € 105.2 million (€ 66.3 million last year). A total of 850 yachts were produced in fiscal year 2006/07 (586 last year). Around 500 employees were working for the HanseYachts Group at the end of the fiscal year.

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www.hanseyachts.com

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